

**BEEKMAN ALUMNI AND FRIENDS, INC.  
D/B/A BEEKMAN CHARTER SCHOOL**

**FINANCIAL REPORT**

**JUNE 30, 2014**

**BEEKMAN ALUMNI AND FRIENDS, INC.  
D/B/A BEEKMAN CHARTER SCHOOL**

**FINANCIAL STATEMENTS**

**JUNE 30, 2014**

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**DON M. McGEHEE**  
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P.O. Box 1344  
205 E. Reynolds Drive, Suite A  
Ruston, Louisiana 71273-1344

**INDEPENDENT AUDITOR'S REPORT**

Board of Directors of the  
Beekman Alumni and Friends, Inc.  
dba Beekman Charter School  
15190 A M Baker Road  
Bastrop, Louisiana 71220

**Report on the Financial Statements**

I have audited the accompanying financial statements of Beekman Alumni and Friends, Inc., DBA Beekman Charter School (a nonprofit organization), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Opinion**

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Beekman Charter School as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

*Other Information*

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Performance and Statistical Data included as Schedules 1 through 9, as required by Louisiana Revised Statute 24:514, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, I have also issued my report dated December 29, 2014, on my consideration of the Beekman Charter School's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Beekman Charter School's internal control over financial reporting and compliance.



Don M. McGehee  
Certified Public Accountant  
December 29, 2014

**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2014**

**ASSETS**

**CURRENT ASSETS**

Cash	\$ 339,515
Grant Receivables	<u>20,365</u>
<b>TOTAL CURRENT ASSETS</b>	<b><u>359,880</u></b>

RESTRICTED CASH	270,967
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PROPERTY, PLANT AND EQUIPMENT - NET	<u>138,164</u>
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<b>TOTAL ASSETS</b>	<b><u>\$ 769,011</u></b>
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**LIABILITIES AND NET ASSETS**

**LIABILITIES**

**CURRENT LIABILITIES**

Accounts Payable	\$ 29,196
Accrued Payroll and Related Amounts	387,459
Contract Payable	13,333
Current Maturities of Long-Term Debt	33,333
Current Portion of Compensated Absences	<u>10,499</u>
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>473,820</u></b>

NONCURRENT CONTRACT PAYABLE	13,333
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LONG-TERM DEBT (Less Current Maturities)	102,083
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COMPENSATED ABSENCES LIABILITY	<u>146,705</u>
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<b>TOTAL LIABILITIES</b>	<b><u>735,941</u></b>
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**NET ASSETS**

Unrestricted	(237,897)
Temporarily Restricted	<u>270,967</u>

<b>TOTAL NET ASSETS</b>	<b><u>33,070</u></b>
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 769,011</u></b>
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See accompanying notes to financial statements.

**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2014**

**CHANGES IN UNRESTRICTED NET ASSETS:**

**SUPPORT AND REVENUES**

Grants	
State Minimum Foundation Program	\$ 4,398,345
Local Minimum Foundation Program	1,595,901
Food Service Revenue	270,493
Student Activity Revenue	93,887
Sale of School Uniforms	38,751
Contributions	9,401
Fee Revenue	9,380
Interest Income	6
Other	3,088

<b>TOTAL REVENUES</b>	<u><b>6,419,252</b></u>
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**EXPENSES**

**Program Services**

Instruction	
Regular Education Programs	2,924,748
Special Education Programs	264,747
Career and Technical Education Programs	68,842
Other Programs	432,815
Special Programs	94,433
Pupil Support Services	117,627
Instructional Staff Services	166,472
Operation and Maintenance of Plant Services	629,979
Student Transportation Services	584,315
Food Service Operations	252,396

**Management and General**

General Administration	491,541
School Administration	380,488
Business Services	144,236
Central Services	78,876

Fundraising	688
Cost of School Uniforms Sold	25,074

<b>TOTAL EXPENSES</b>	<u><b>6,657,277</b></u>
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<b>CHANGE IN UNRESTRICTED NET ASSETS</b>	<u><b>(238,025)</b></u>
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**CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:**

Grant Revenue	250,000
School Activity Funds	20,387
Contributions for Scholarships	580

<b>CHANGE IN TEMPORARILY RESTRICTED NET ASSETS</b>	<u><b>270,967</b></u>
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<b>CHANGE IN NET ASSETS</b>	<b>32,942</b>
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<b>NET ASSETS - BEGINNING OF YEAR</b>	<u><b>128</b></u>
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<b>NET ASSETS - END OF YEAR</b>	<u><u><b>\$ 33,070</b></u></u>
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See accompanying notes to financial statements.

**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash Received from Government and Others	\$ 6,669,847
Cash Payments for Goods and Services	(3,467,380)
Cash Payments to Employees	(2,524,595)
Interest Received	6
Interest Paid	(3,984)
<b>Net Cash Provided by Operating Activities</b>	<u><u>673,894</u></u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Purchase of Fixed Assets	(198,956)
<b>Net Cash Used by Investing Activities</b>	<u><u>(198,956)</u></u>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Proceeds from Loans	200,100
Principal Payments on Long-Term Debt	(64,684)
<b>Net Cash Provided by Financing Activities</b>	<u><u>135,416</u></u>

**NET INCREASE IN CASH** 610,354

**CASH AT BEGINNING OF YEAR** 128

**CASH AT END OF YEAR** \$ 610,482

**RECONCILIATION OF CHANGE IN NET ASSETS TO  
NET CASH PROVIDED BY OPERATING ACTIVITIES:**

Change in Net Assets	\$ 32,942
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation and Amortization	60,792
(Increase) Decrease in Grant Receivables	(20,365)
Increase (Decrease) in Accounts Payable	29,196
Increase (Decrease) in Accrued Liabilities	61,889
Increase (Decrease) in Contracts Payable	26,666
Increase (Decrease) in Salaries Payable	325,570
Increase (Decrease) in Compensated Absences	157,204
<b>Total Adjustments</b>	<u><u>640,952</u></u>

**Net Cash Provided by Operating Activities** \$ 673,894

**CASH PER STATEMENT OF FINANCIAL POSITION:**

Current Cash	\$ 339,515
Restricted Cash	<u>270,967</u>

**Total Cash at End of Year** \$ 610,482

See accompanying notes to financial statements.

**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2014**

Beekman Alumni and Friends, Inc., was incorporated on May 29, 2012, under the provisions of Title 12, Chapter 1, 2, and 3, of the Louisiana Revised Statutes. On May 9, 2013, the State of Louisiana approved their application for the trade name Beekman Charter School (the "School"). The School is exclusively for educational purposes with respect to operating Beekman Charter School in Morehouse Parish, Louisiana. The School is supported primarily through the Minimum Foundation Program (MFP) funded by the State of Louisiana and the Morehouse Parish School Board. This support is based on the number of eligible students in attendance on the School's official pupil count day each year. The MFP revenue for the year ended June 30, 2014, accounts for 93% of the School's total support.

The Morehouse Parish School Board (MPSB) approved the granting of a charter to the School effective July 1, 2013, for a period of five years and will terminate on June 30, 2018, contingent upon an evaluation following the third year of operation based on site visits, annual performance reports, and any information MPSB deems relevant and necessary as provided in Louisiana R.S. 17:3992 and 3998(A)(2), pursuant to MPSB policy and BESE Bulletin 126. Upon completion of the the School's fifth year of operation, the charter contract may be renewed at the discretion of MPSB pursuant to applicable provisions of Title 17, Chapter 42, of the Louisiana Revised Statutes and MPSB and BESE policy. The School is a Type 3 Charter School, as defined in Louisiana R.S. 17:3973(3)(b).

The School files an information return for organizations exempt from Federal Income tax under the provisions of section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as a public charity. If the School loses the exempt status, any income in future years could be taxed at normal corporate rates.

A summary of the School's significant accounting policies consistently applied in the preparation of the financial statements follows:

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements of the School are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Income is recognized when earned and expenses are recognized when incurred.

**FINANCIAL STATEMENT PRESENTATION**

The School follows the guidance of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958-205, *Financial Statements of Not-for-Profit Organizations*. Under FASB ASC 958-205, the School is required to report information regarding its financial position and activities according to three classes of net assets:

*Unrestricted Net Assets* - Net assets not subject to donor-imposed restrictions. Some unrestricted net assets may be designated by the board of directors of the School for specific purposes.

*Temporarily Restricted Net Assets* - Net assets subject to donor-imposed restrictions that will be met by the actions of the School or the passage of time.

*Permanently Restricted Net Assets* - Net assets subject to donor-imposed restrictions that are required to be maintained permanently by the School. Generally, the donors of these assets permit the School to use all or part of the income earned on these assets to be used for general or specific purposes.

**USE OF ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.



**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2014**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**CASH AND CASH EQUIVALENTS**

Cash, which is held in interest bearing and non-interest bearing demand deposit accounts, consisted of both unrestricted and restricted balances. Unrestricted cash balances represent cash available for general operating purposes. Restricted cash balances consist of amounts credited to the School's bank accounts from donations received from individuals or entities who specified the use of the contribution.

The School classifies all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

**RECEIVABLES**

Receivables are stated at the amount management expects to collect from outstanding balances. Management believes all receivables are collectible and therefore has not recognized a provision for doubtful accounts. The school received government grants to fund programs and operations. The grants are reimbursement based and grants receivable at the year end are stated at unpaid balances for expenditures incurred during the year.

**CONTRIBUTION AND REVENUE RECOGNITION**

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of donor restrictions. All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Revenues from federal and state grants are recorded when the School has a right to reimbursement under the grant, generally corresponding to the incurring of grant related costs of the School, or when earned under the terms of the grants. An accrual is made when eligible expenses are incurred.

The School's primary source of funding is through the Minimum Foundation Program (MFP) funded by the State of Louisiana Public School Fund (the State) and the Morehouse Parish School Board (MPSB). The funding the School receives is determined on an annual basis based on the number of pupils enrolled as of October 1st of each year. The State funded per pupil allocation is based on the most recently approved minimum foundation program formula resolution. The MPSB's funded per pupil allocation from sales tax revenues, ad valorem taxes, and other sources is determined by the relationship of the number of pupils in the School versus total pupils in the MPSB's system.

**PROPERTY, PLANT, AND EQUIPMENT**

Acquisitions of property, plant, and equipment in excess of \$5,000 are capitalized. Property, plant, and equipment are stated at cost. Assets donated are carried at the fair market value on the date of the donation, net of accumulated depreciation. Depreciation is provided using the straight-line method over the estimated useful life of the asset or for leasehold improvements the shorter of the estimated useful life or of the lease term. Interest incurred during the construction period is reflected in the capitalized value of the asset constructed.

**INCOME TAXES**

The School's Forms 990, Return of Organization Exempt from Income Tax, for the year ending in 2013 was filed appropriately. As of December 29, 2014, the School had not filed its 2014 tax return. The School's tax filings are subject to examination by the IRS, generally for three years after they are filed.

**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2014**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**COMPENSATED ABSENCES**

All twelve month employees can earn a maximum of twelve days of vacation leave each year, at a rate of one day per month awarded in six month intervals. Vacation can be accumulated up to ten days per year limited to a maximum of twenty-two days total per year. Accumulated or vested benefits relating to vacation leave are accrued at year end. At June 30, 2014, the School had compensated absences of \$5,318 related to vacation leave, which is reported as a liability in the Statement of Financial Position combined with sick leave, as noted below.

All twelve month employees earn twelve days of sick leave each year, which two days can be used for personal leave. Nine month employees also earn twelve days of sick leave each year with two available for personal leave. Sick leave can be accumulated up to 25 days. Upon retirement or death, unused accumulated sick leave or up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

Compensated absences are accrued as a liability when the employees' right to receive compensation is attributable to service already rendered, the compensation rights vest or accumulate, the compensation payment is probable, and the amount can be reasonably estimated. Based on this criteria, the School accrues earned sick leave for those employees who currently are eligible to receive termination payments, as well as other employees who have at least ten years of service. At June 30, 2014, the School accrued \$151,886 as compensated absences related to sick leave, which is reported as a liability in the Statement of Financial Position combined with vacation leave of \$5,318 for a total of \$157,204, of which the current portion was determined to be \$10,499.

**NOTE 2 - CASH**

At June 30, 2014, the carrying amount of cash was \$610,482 which approximates market value. The School's bank balances per the banks totaled \$935,299. The School's bank balances at June 30, 2014 were collateralized by Federal Depository Insurance of \$262,562 and \$672,737 was uncollateralized.

**NOTE 3 - GRANT RECEIVABLES**

At June 30, 2014, grant receivables totaled \$20,365, which was for the balance of funds due from the Morehouse Parish School Board. The stated balance is considered fully collectible.

**NOTE 4 - RESTRICTED ASSETS**

Temporarily restricted net assets are restricted by donors for specific programs, purposes, or to assist specific departments of the School. These restrictions are considered to expire when payments for restricted purposes are made. None of the temporarily restricted net assets are time-restricted by donors.

Temporarily restricted net assets at June 30, 2014, were for student activities funds, grants, and a scholarship fund.

**NOTE 5 - PROPERTY, PLANT, AND EQUIPMENT**

Effective July 1, 2013, the School entered into an agreement with the Morehouse Parish School Board (MPSB), allowing the School to use the MPSB's facilities and contents located at 15190 A.M. Baker Road, Bastrop, Louisiana 71220. The agreement expires June 30, 2018, unless the MPSB grants an extension. The School pays an annual lease of \$1,200 according to the agreement. The School is responsible for all necessary maintenance to ensure that the facilities comply with all state and local health and safety standards and other applicable laws, regulations, and rules.

**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2014

**NOTE 5 - PROPERTY, PLANT, AND EQUIPMENT (CONTINUED)**

Any use of the property that would be considered donated is not recorded as an in-kind contribution from the MPSB. The value of the property is not readily determinable. The agreement is classified as an exchange transaction because both parties receive significant value from this arrangement. Accordingly, the present value of the benefit to be received in future years has not been recorded.

Any assets acquired by the School are the property of the School for the duration of their charter agreement with the Morehouse Parish School Board. If the charter is revoked or surrendered or the school otherwise ceases to operate, all assets purchased with public funds shall automatically revert to full ownership by the Morehouse Parish School Board. The School must maintain records of any assets acquired with private funds that will remain the property of the School. There are no asset acquisitions by the School which have met or exceeded the School's \$5,000 capitalization policy, except leasehold improvements which were amortized over the term of the lease, as shown below:

<u>CLASS</u>	<u>DEPRECIATION LIFE RANGE</u>	
Leasehold Improvements	3 Yrs.	\$ 198,956
Less: Accumulated Amortization		<u>(60,792)</u>
Net Fixed Assets		<u>\$ 138,163</u>

**NOTE 6 - LONG TERM DEBT**

Long term debt at June 30, 2014 is as follows:

An interest free loan payable to the Louisiana Department of Education, as part of the Charter School Start-Up Loan Program, due in annual installments of \$33,333 with the final payment due June 30, 2016. The annual payments are deducted by the State from the June distribution of funds to the school each year.

\$ 66,667

2.91% loan payable to Community Trust Bank, which is due in one principal payment plus accrued interest on February 19, 2016; and is secured by possessory collateral (certificates of deposit owned by an outside party). The Corporation made a prepayment of \$33,333 against this loan in 2014, of which \$31,351 was applied to the principal and the balance was applied to accrued interest.

68,749

Total Long Term Debt

135,416

Less: Current Maturities

(33,333)

Long Term Debt, Net of Current Maturities

\$ 102,083

The annual debt service requirements to maturity for all debt outstanding as of June 30, 2014, is as follows:

	<u>CTB Loan</u>		<u>State of Louisiana</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2015	\$ 0	\$ 0	\$ 33,333	\$ 33,333
2016	68,749	3,283	33,334	105,366
Totals	<u>\$ 68,749</u>	<u>\$ 3,283</u>	<u>\$ 66,667</u>	<u>\$ 138,699</u>

**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2014**

**NOTE 7 - RETIREMENT PLANS**

Substantially all full-time employees of the School participate in the Teachers' Retirement System of Louisiana ("TRSL"). One employee is a member of the Optional Retirement Plan (ORP). The TRSL is a cost sharing, multiple-employer defined benefit plan. This plan provides retirement and disability benefits, permanent benefit increases, and death benefits to plan members and beneficiaries. The TRSL issues publicly available financial reports that include financial statements and required supplementary information for the TRSL. The reports may be obtained by writing the Teachers' Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, LA 70804-9123.

The employee of the school who is a member of the Optional Retirement Plan (ORP) became a member of this plan prior to employment with the school and must remain a participant in the ORP. The ORP is a defined contribution plan administered by TRSL. The ORP was created by Louisiana Revised Statute 11:921 and implemented on July 1, 1990. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement. The ORP provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the participating employees to approved providers.

Participants in TRSL vest immediately in employee contributions to the plans. Retirement benefits vest after five years of service if the employee reaches age sixty; otherwise, benefits vest after twenty years of service. Benefits are established and amended by state statute. For the year ended June 30, 2014, participants were required to contribute 8% of their annual covered payroll to the plan and the School was required to contribute 27.2% of the annual covered payroll for each participating employee. These contribution levels are established by law and set by the Public Retirement Systems Actuarial Committee. For the year ended June 30, 2014, the School contributions to this plan were \$744,409, equal to the required contributions for the year. This was the School's first year to contribute to the plan.

The ORP participant contributed 8% of salary and the School was required to contribute 27.2% of their annual covered payroll. For the year ended June 30, 2014, the School contributions to this plan were \$11,264, equal to the required contributions for the year. This was the School's first year to contribute to the plan.

**NOTE 8 - CONTRACT PAYABLE**

The School has a contract with a company to provide services for the start-up, financial management, operations, and human resource management of the charter school. The contract includes a start-up fee of \$40,000 to be paid over a period of thirty-six months commencing with the opening of the school. As of June 30, 2014, the balance on the contract payable was as follows:

Total Contract Payable	26,666
Less: Current Maturities	<u>(13,333)</u>
Non-Current Contract Payable	\$ <u><u>13,333</u></u>

**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2014**

**NOTE 9 - LEASE AGREEMENTS**

The School leases portable classrooms and other buildings to provide adequate space for school operations. The leases include a delivery and installment fee for the buildings, monthly lease payments, and a tear down and return freight at the end of the lease. The agreements are for thirty-six monthly lease payments, except the mobile office building is for twelve monthly lease payments, beginning August 15, 2013. Current year lease expense on these portable buildings was \$139,224. The future minimum lease payments as of June 30, 2014 were as follows:

2015	\$	78,603
2016		76,788
2017		<u>61,799</u>
Future Minimum Lease Payments	\$	<u>217,190</u>

The School also has a lease agreement with MPSB, as described in Note 5 above.

**NOTE 10 - EVALUATION OF SUBSEQUENT EVENTS**

The School has evaluated subsequent events through December 29, 2014, the date which the financial statements were available to be issued.

## **OTHER REPORTS AND SCHEDULES**

**DON M. McGEHEE**  
(A Professional Accounting Corporation)

P.O. Box 1344  
205 E. Reynolds Drive, Suite A  
Ruston, Louisiana 71273-1344

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors of the  
Beekman Charter School  
15190 A M Baker Road  
Bastrop, Louisiana 71220

I have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Beekman Charter School (a non-profit organization), which comprise the statements of financial position as of and for the year ended June 30, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued my report thereon dated December 29, 2014.

**Internal Control Over Financial Reporting**

In planning and performing my audit of the financial statements, I considered Beekman Charter School's *internal control over financial reporting (internal control)* to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Beekman Charter School's internal control. Accordingly, I do not express an opinion on the effectiveness of the Beekman Charter School's internal control.

My consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, I identified a certain deficiency in internal control that I consider to be a material weakness.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. I consider the deficiency described in the accompanying schedule of findings and questioned costs as #2014-1 to be a material weaknesses.

*A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. I did not identify any deficiencies in internal control that I consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Beekman Charter School's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Beekman Charter School's Response to Findings

Beekman Charter School's responses to the findings identified in my audit are described in Management's Corrective Action Plan on page #16. Beekman Charter School's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Beekman Charter School's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Don M. McGehee  
Certified Public Accountant  
December 29, 2014



**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

I have audited the financial statements of the Beekman Charter School as of and for the year ended June 30, 2014, and have issued my report thereon dated December 29, 2014. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. My audit of the financial statements as of June 30, 2014, resulted in an unqualified opinion.

**Summary of Auditor Results**

**Report on Internal Control and Compliance Material to the Financial Statements**

Internal Control

Material Weaknesses ☒ Yes ☐ No      Significant Deficiencies ☐ Yes ☒ No

Compliance

Compliance Material to Financial Statements ☐ Yes ☒ No

**Findings - Financial Statements Audit**

**Reportable Conditions**

**2014-1.** *The Beekman Charter School has inadequate segregation of duties over the accounting system. There are too few personnel involved in the accounting system to have adequate separation of duties for internal control.*

**BEEKMAN ALUMNI AND FRIENDS, INC.  
D/B/A BEEKMAN CHARTER SCHOOL  
MANAGEMENT'S CORRECTIVE ACTION PLAN  
FOR THE YEAR ENDED JUNE 30, 2014**

The findings from the Schedule of Findings and Questioned Costs for the year ended June 30, 2014, are discussed below with management's response for a corrective action plan.

**Findings - Financial Statements Audit**

**Reportable Conditions**

**2014-1 Improper Segregation of Duties**

Recommendation: Too few personnel are involved in the accounting system to have adequate separation of duties for internal control. Proper separation of duties could be accomplished by hiring additional personnel.

Response: The School's accounting workload can be adequately managed by the current staff. Until budgeting allows for additional accounting personnel to provide enhanced internal control, the current staff will make changes to the procedures in place to add additional security controls.

**SCHEDULES REQUIRED BY STATE LAW  
(R.S. 24:524 - PERFORMANCE AND STATISTICAL DATA)**

**DON M. McGEHEE**  
(A Professional Accounting Corporation)

P.O. Box 1344  
205 E. Reynolds Drive, Suite A  
Ruston, Louisiana 71273-1344

**INDEPENDENT ACCOUNTANT'S REPORT ON  
APPLYING AGREED-UPON PROCEDURES**

Board of Directors of the  
Beekman Charter School  
15190 A M Baker Road  
Bastrop, Louisiana 71220

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Beekman Charter School and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the Beekman Charter School and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin 126. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

My procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources (Schedule 1)**

1. I selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures
  - Total General Fund Equipment Expenditures
  - Total Local Taxation Revenue
  - Total Local Earnings on Investment in Real Property
  - Total State Revenue in Lieu of Taxes
  - Nonpublic Textbook Revenue
  - Nonpublic Transportation Revenue

No exceptions found.

**Education Levels of Public School Staff (Schedule 2)**

2. I reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school supporting payroll records as of October 1.

No exceptions found.

3. I reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

No exceptions found.

4. I obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. I traced a random sample of 25 teachers to the individual personnel files and determined if the individual's education level was properly classified on the schedule.

No exceptions found.

**Number and Type of Public Schools (Schedule 3)**

5. I obtained a list of schools by type as reported on the schedule. I compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No exceptions found.

**Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers (Schedule 4)**

6. I obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel files and determined if the individual's experience was properly classified on the schedule.

No exceptions found.

**Public School Staff Data: Average Salaries (Schedule 5)**

7. I obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual personnel files and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No exceptions found.

8. I recalculated the average salaries and full-time equivalents reported in the schedule.

No exceptions found.

**Class Size Characteristics (Schedule 6)**

9. I obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. I then attempted to trace a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

The information on Schedule 6 was prepared by the Morehouse Parish School Board. The School provided a list of classes and class size, but it was not as of October 1 and did not agree with the data presented in Schedule 6. The School provided the roll books for testing, but I was unable to determine if the sample of classes were properly classified on the schedule without the October 1 list of classes.

**Louisiana Educational Assessment Program (LEAP) (Schedule 7)**

10. I obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Beekman Charter School.

No exceptions found.

**Graduation Exit Examination (GEE) (Schedule 8)**

11. Information is not applicable for 2014.

**iLEAP Tests (Schedule 9)**

12. I obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Beekman Charter School.

No exceptions found.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Beekman Charter School, the Morehouse Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Don M. McGehee  
Certified Public Accountant  
December 29, 2014

**BEEKMAN ALUMNI AND FRIENDS, INC.  
D/B/A BEEKMAN CHARTER SCHOOL  
Bastrop, Louisiana  
Schedules Required by State Law  
(R.S. 24:514 - Performance and Statistical Data)  
As of and For the Year Ended June 30, 2014**

**Schedule 1 - General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule 2 - Education Levels of Public School Staff**

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelors; Masters; Masters +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 3 - Number and Type of Public Schools**

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 4 - Experience of Public Principals, Assistant Principals,  
and Full-time Classroom Teachers**

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 5 - Public School Staff Data: Average Salaries**

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 6 - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

**Schedule 7 - Louisiana Educational Assessment Program (LEAP)**

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes one year of data.

**Schedule 8 - Graduation Exit Examination (GEE)**

The Graduation Exit Examination (GEE) is no longer administered. This schedule is no longer applicable.

**Schedule 9 - iLEAP Tests**

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, and 7 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes one year of data.

**BEEKMAN ALUMNI AND FRIENDS, INC.  
D/B/A BEEKMAN CHARTER SCHOOL  
Bastrop, Louisiana  
General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2014**

**Schedule 1**

	Column A	Column B
<b><u>General Fund Instructional and Equipment Expenditures:</u></b>		
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 2,230,584	
Other Instructional Staff Activities	87,769	
Instructional Staff Employee Benefits	959,118	
Purchased Professional and Technical Services	20,595	
Instructional Materials and Supplies	298,793	
Instructional Equipment	<u>0</u>	
Total Teacher and Student Interaction Activities		\$ 3,596,859
Other Instructional Activities		15,088
Pupil Support Services	117,627	
Less: Equipment for Pupil Support Services	<u>0</u>	
Net Pupil Support Services		117,627
Instructional Staff Services	166,472	
Less: Equipment for Instructional Staff Services	<u>0</u>	
Net Instructional Staff Services		166,472
School Administration	380,488	
Less: Equipment for School Administration	<u>0</u>	
Net School Administration		<u>380,488</u>
Total General Fund Instructional Expenditures (Total of Column B)		<u>\$ 4,276,534</u>
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u>\$ 0</u>
<b><u>Certain Local Revenue Sources</u></b>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		0
Renewable Ad Valorem Tax		0
Debt Service Ad Valorem Tax		0
Up to 1% of Collections by Sheriff on Taxes Other than School Taxes		0
Sales and Use Taxes		<u>0</u>
Total Local Taxation Revenue		<u>\$ 0</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		0
Earnings from Other Real Property		<u>0</u>
Total Local Earnings on Investment in Real Property		<u>\$ 0</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing-Constitutional Tax		0
Revenue Sharing-Other Taxes		0
Revenue Sharing-Excess Portion		0
Other Revenue in Lieu of Taxes		<u>0</u>
Total State Revenue in Lieu of Taxes		<u>\$ 0</u>
Nonpublic Textbook Revenue		<u>\$ 0</u>
Nonpublic Transportation Revenue		<u>\$ 0</u>



**BEEKMAN ALUMNI AND FRIENDS, INC.  
D/B/A BEEKMAN CHARTER SCHOOL  
Bastrop, Louisiana  
Education Levels of Public School Staff  
as of October 1, 2013**

**Schedule 2**

<b>Category</b>	<b>Full-time Classroom Teachers</b>				<b>Principals &amp; Assistant Principals</b>			
	<b>Certificated</b>		<b>Uncertificated</b>		<b>Certificated</b>		<b>Uncertificated</b>	
	<b>Number</b>	<b>Percent</b>	<b>Number</b>	<b>Percent</b>	<b>Number</b>	<b>Percent</b>	<b>Number</b>	<b>Percent</b>
Less than a Bachelor's Degree								
Bachelor's Degree	28	60.9%						
Master's Degree	12	26.1%			1	50%		
Master's Degree + 30	6	13.0%			1	50%		
Specialist in Education								
Ph. D. or Ed. D.								
<b>Total</b>	<b>46</b>	<b>100%</b>			<b>2</b>	<b>100%</b>		

**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**Bastrop, Louisiana**  
**Number and Type of Public Schools**  
**For the Year Ended June 30, 2014**

**Schedule 3**

Type	Number
Elementary	
Middle/Jr. High	
Secondary	
Combination	1
Total	1

Note: Schools opened or closed during the fiscal year are included in this schedule.

**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**Bastrop, Louisiana**  
**Experience of Public Principals, Assistant Principals and**  
**Full-time Classroom Teachers**  
**As of October 1, 2013**

**Schedule 4**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals				1				1
Principals						1		1
Classroom Teachers	2	7	10	4	8	9	6	46
<b>Total</b>	2	7	10	5	8	10	6	48

**BEEKMAN ALUMNI AND FRIENDS, INC.  
D/B/A BEEKMAN CHARTER SCHOOL  
Bastrop, Louisiana  
Public School Staff Data: Average Salaries  
Full-time Classroom Teachers  
For the Year Ended June 30, 2014**

**Schedule 5**

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
<b>Average Classroom Teachers' Salary Including Extra Compensation</b>	48,253	48,253
<b>Average Classroom Teachers Salary Excluding Extra Compensation</b>	46,979	46,979
<b>Number of Teacher Full-Time Equivalents (FTEs) Used in Computation of Average Salaries</b>	45.646	45.646

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**Bastrop, Louisiana**  
**Class Size Characteristics**  
**As of October 1, 2013**

**Schedule 6**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary								
Elementary Activity Classes								
Middle/Jr. High								
Middle/Jr. High Activity Classes								
High								
High Activity Classes								
Combination	63.2%	148	34.6%	81	1.7%	4	0.4%	1
Combination Activity Classes	64.6%	31	16.7%	8	6.3%	3	12.5%	6

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**BEEKMAN ALUMNI AND FRIENDS, INC.  
D/B/A BEEKMAN CHARTER SCHOOL  
Bastrop, Louisiana  
Louisiana Education Assessment Program (LEAP)  
For the Year Ended June 30, 2014**

**Schedule 7**

District Achievement Level Results	English Language Arts	Mathe- matics	Science	Social Studies
	2014	2014	2014	2014
<b>Grade 4 Students</b>	Percent	Percent	Percent	Percent
Advanced	0%	2%	0%	0%
Mastery	12%	23%	9%	7%
Basic	72%	60%	70%	65%
Approaching Basic	12%	12%	16%	19%
Unsatisfactory	4%	3%	5%	9%
Total	100%	100%	100%	100%

District Achievement Level Results	English Language Arts	Mathe- matics	Science	Social Studies
	2014	2014	2014	2014
<b>Grade 8 Students</b>	Percent	Percent	Percent	Percent
Advanced	1%	0%	0%	0%
Mastery	14%	4%	8%	5%
Basic	53%	59%	57%	53%
Approaching Basic	32%	28%	31%	31%
Unsatisfactory	0%	9%	4%	11%
Total	100%	100%	100%	100%

**Note:** Spring 2014 LEAP test data was used to prepare this schedule for "All Testers." This is the first year of operations for the School, therefore there is no test data for 2013 and 2012.

**BEEKMAN ALUMNI AND FRIENDS, INC.  
D/B/A BEEKMAN CHARTER SCHOOL  
Bastrop, Louisiana  
Graduation Exit Examination (GEE)  
For the Year Ended June 30, 2014**

**Schedule 8**

The Graduation Exit Examination is no longer administered. This schedule is no longer applicable.

**BEEKMAN ALUMNI AND FRIENDS, INC.**  
**D/B/A BEEKMAN CHARTER SCHOOL**  
**Bastrop, Louisiana**  
**iLeap Tests**  
**For the Year Ended June 30, 2014**  
**Schedule 9**

District Achievement Level Results	English Language Arts	Mathe- matics	Science	Social Studies
	2014	2014	2014	2014
<b>Grade 3 Students</b>	Percent	Percent	Percent	Percent
Advanced	0%	18%	3%	0%
Mastery	26%	15%	15%	21%
Basic	44%	41%	49%	51%
Approaching Basic	20%	16%	21%	23%
Unsatisfactory	10%	10%	12%	5%
Total	100%	100%	100%	100%

District Achievement Level Results	English Language Arts	Mathe- matics	Science	Social Studies
	2014	2014	2014	2014
<b>Grade 5 Students</b>	Percent	Percent	Percent	Percent
Advanced	2%	0%	0%	0%
Mastery	18%	7%	16%	7%
Basic	45%	45%	57%	55%
Approaching Basic	25%	23%	18%	25%
Unsatisfactory	10%	25%	9%	13%
Total	100%	100%	100%	100%

District Achievement Level Results	English Language Arts	Mathe- matics	Science	Social Studies
	2014	2014	2014	2014
<b>Grade 6 Students</b>	Percent	Percent	Percent	Percent
Advanced	0%	0%	1%	3%
Mastery	13%	10%	15%	5%
Basic	50%	50%	45%	44%
Approaching Basic	28%	32%	33%	33%
Unsatisfactory	9%	8%	6%	15%
Total	100%	100%	100%	100%

District Achievement Level Results	English Language Arts	Mathe- matics	Science	Social Studies
	2014	2014	2014	2014
<b>Grade 7 Students</b>	Percent	Percent	Percent	Percent
Advanced	4%	2%	1%	0%
Mastery	13%	8%	14%	6%
Basic	43%	54%	42%	58%
Approaching Basic	28%	28%	34%	23%
Unsatisfactory	12%	8%	9%	13%
Total	100%	100%	100%	100%

**Note:** Spring 2014 iLEAP test data was used to prepare this schedule for "All Testers." This is the first year of operations for the School, therefore there is no test data for 2013 and 2012.